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### **NEW QUESTION: 1**

Which IBM Maximo Asset Management location status is necessary to associate a location with a system?

- A. Decommissioned
- B. Ready
- C. Operating
- D. Active

**Answer: C**

**NEW QUESTION: 2**

The Economic Order Quantity (EOQ) is the amount of inventory that minimizes the sum of carrying and setup costs. The EOQ is the amount at which carrying costs are equal to setup costs. Thus, plugging the data into the EOQ formula results in the following:

- A. 0
- B. 1
- C. 2
- D. 3

**Answer: D**

Explanation:

The EOQ minimizes the sum of carrying and setup costs. The EOQ is the amount at which carrying costs are equal to setup costs. Thus, plugging the data into the EOQ formula results in the following:

Thus, if each lot consists of 1,000 units, five production runs per year are needed to meet the 5,000-unit demand. At this level, setup costs will total US \$5,000 (5 \* \$1,000). Carrying costs will also equal US \$5,000 (\$10 per unit carrying cost \* average inventory of 500 units). Accordingly, total costs are minimized at US\$10,000.

**NEW QUESTION: 3**

**Answer:**

Explanation:

Explanation

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