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NEW QUESTION: 1
The cost of materials has risen steadily over the year. The entity uses its newest materials first when removing items from inventory. Which of the following methods of estimating the ending balance of the materials inventory account will result in the highest profit, all other variables held constant?

A. First-in-first-out FIFO
B. Specific identification
C. Weighted average
D. Last-in-first-out LIFO
Answer: A
Explanation:
The first-in-first-out-FIFO method assumes that the oldest and
hence least costly units are used first, and the newest and
most costly items remain in inventory. This method will result
in the highest inventory balance if costs rise steadily during
the accounting period.
Accordingly FIFO results in the lowest cost of goods sold and
the highest profit.

NEW QUESTION: 2
Which type of control method does not cause interpersonal
problems?
A. None of the above
B. Peer Reviews
C. Supervisory
D. Automatic
E. Third Party
Answer: D

NEW QUESTION: 3
The Tivoli Enterprise Monitoring Server (TEMS) and Tivoli
Enterprise Portal Server (TEPS) are installed in a secured
subnet and only port 80 is open. A user needs to access the
environment through the Tivoli Enterprise Portal (TEP) browser.
Which statement is valid?
A. Open additional firewall ports between the user's desktop
and TEMS.
B. No additional firewall ports need to be opened.
C. Open additional firewall ports between the user's desktop
and TEPS.
D. Enable Login permitted through TEP browser permission to
this user.
Answer: C

NEW QUESTION: 4

A. Option C
B. Option B
C. Option A
D. Option D
Answer: A

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